

The Power of the

NECA Retirement Solution

An Innovative Retirement Program powered by TAG Resources

After a comprehensive search and due diligence, NECA has partnered with well-known retirement industry providers to offer the NECA Retirement Solution, powered by TAG Resources, LLC, the largest “end to end” 401(k) provider in the United States.

The **NECA Retirement Solution** is a program for small businesses that allows you to offer a retirement plan to your employees, while reducing your administrative burden, transferring fiduciary risks, and potentially reducing costs. Sponsoring and maintaining a retirement plan, particularly for small businesses, can be challenging. The **NECA Retirement Solution** brings together a team of professionals on your behalf so you can focus on running your business, not your retirement plan. When you offer a plan through the **NECA Retirement Solution** you leverage the assets of all the plans in the TAG Program and utilize the best professionals in the retirement field to run your plan.

Leveraging total assets of all plans in the TAG Program to provide:

- Reduced administrative burdens for your plan.
- Potential cost savings through economies of scale.
- Outsourced fiduciary liability to the greatest degree allowed by law to help mitigate fiduciary risk.
- A robust investment menu.
- Award-winning¹ participant educational tools and resources to help your employees attain the retirement readiness they deserve.
- A team of experts to support the compliance and management of your plan.

What are the potential cost savings?

When comparing the potential costs of sponsoring a retirement plan on their own in the open market, participating employers may realize lower investment costs through aggregated assets, and reduced costs for document preparation, compliance testing, Form 5500 filing, and quarterly participant statements. In addition, the **NECA Retirement Solution** has negotiated a significant cost savings for companies that are subject to an annual audit. These companies will receive a comprehensive, individual audit with limited company involvement and time commitment.



Recordkeeper



Plan Administrator and Fiduciary



Wealth Management



Investment Manager



TAG Resources

866.315.1463 • info@tagresources.com • tagresources.com • 6322 Deane Hill Dr, Suite 201 • Knoxville, TN 37919

NECA Brochure 2016 08 22 (m)

What fiduciary support will I receive?

The fiduciary support you will receive from the **NECA Retirement Solution** combines all of the components of a sound process – an investment policy statement, investment lineup assistance, investment selection and monitoring, ongoing reporting, payroll integration and more.

As the employer, you can delegate your fiduciary responsibilities to the greatest degree allowed by law, and have peace-of-mind that your fiduciary obligations are being met.

The fiduciary responsibility to complete administrative duties to keep the plan running and in compliance, is managed by TAG Resources who serves as an ERISA 402(a) Named Fiduciary and the ERISA 3(16) Plan Administrator.

The fiduciary responsibility to select and monitor the plan's investments is managed by Mercer, LLC, the investment firm who serves as the ERISA 3(38) Investment Manager.

In a time of increasing government oversight and compliance, these are significant benefits to your business.

What administrative support will my business receive?

Underestimating the administrative hours required to properly operate a 401(k) retirement plan is a common mistake. By participating in the **NECA Retirement Solution**, you are relieved of a significant number of tasks including, but not limited to:

- Form 5500 filing
- Nondiscrimination testing
- Investment of plan contributions
- Tracking contribution limits
- Tracking catch-up contributions
- Required communications
- Approvals and denials of hardship requests
- Distribution processing
- Monitoring of pending legislative actions
- Merger and acquisition support

What plan design options are available?

The **NECA Retirement Solution** allows each participating employer to take advantage of many plan design alternatives. You retain control of vesting, eligibility requirements, matching contributions, profit sharing, automatic enrollment, and general plan design.

Transamerica Retirement Solutions is prohibited by law from providing tax or legal advice outside the company. The information contained in this article is intended solely to provide general summary information and is not intended to serve as legal or tax advice applicable to certain matters or situations. For legal or tax advice concerning your situation, please consult your attorney or professional tax advisor. Although care has been taken in preparing this material and presenting it accurately, Transamerica disclaims any express or implied warranty as to the accuracy of any material contained herein and any liability with respect to it.

¹Transamerica Retirement Solutions was awarded 47 "Best in Class" Cups in the under \$5 million to \$1 billion markets in PLANSPONSOR® magazine's 2013 Defined Contribution Survey for sponsor and participant services. The complete results of the Defined Contribution Survey were announced in the November 2013 issue of PLANSPONSOR® magazine. The survey polled 5,306 clients. "Best in Class" awards are given to the three highest scoring providers in each area of service and any other providers with scores that exceed the benchmark score established for a given asset range.

Mercer is a leading global provider of investment services to clients with over 40 years of fiduciary experience. Mercer has invested heavily to build four market-leading research boutiques, each focused on a category of strategies: equities, bonds, alternatives and real estate. Mercer has more than 110 globally located manager research professionals, many of whom have hands-on fund management experience, an investment staff of 1,300 investment and over \$100 billion as the named investment manager (ERISA 3(38)).

How can I learn more or get started?

If you would like more information about becoming a participating employer in the NECA Retirement Solution, please contact us at:

Edward L. Caruth, CRPC®
Wealth Management Advisor
Black River Wealth Management LTD
Chancery Square | 15 Cattano Avenue
Morristown, NJ 07960 | (800) 446-4441
ecaruth@blackriverltd.com
www.blackriverltd.com



*Securities offered through National Securities, Members of FINRA / SIPC
Advisory Services offered through National Asset Management
BlackRiver and National Securities are not affiliated with Transamerica.*

